

ASK LARRY

“Should I Cash Out?”

Q: I'm tempted to “cash out” of my home in San Jose, CA, move and buy a less expensive home in another state. And pocket the difference. My wife and I are in our 80s and in good health. Is this a good idea?—HG



A: Tempting, indeed. Especially with San Francisco Bay Area homes often selling for 4X what paid for 10+ years ago. Some homeowners are “taking the money” and running to cheaper pastures.

However, life is not always about the money. What about leaving behind your family, friends and community? How important? A recent Harvard study shows that the key to living a longer and healthier life depends upon having a “community.”

The older you get, the harder and longer it takes to make new friends because you don't have time to build long, lasting relationships. A friend of mine “cashed” out a few years ago and moved to an island away from family, friends and community. Biggest mistake of his life. He wants to come back but can't because of high bay area home prices. He's stuck on an island, lonely and depressed with no family, friends or community.

To get back to your “cash out” question—might work for you but consider carefully all the pros and cons. How important are family, friends and community? Once you leave, you may not be able to come back. Cliche but true. Money can't buy happiness or friends.

Got a question?

Ask Larry anything. Email: AskLarry@activeOver50.com or call 408.921.5806. *Ask Larry* is written by Larry Hayes, CEO/Publisher of ActiveOver50.

REDISCOVER COMMUNITY.



Connect with nature, and each other.

Nestled in the foothills of Cupertino is Sunny View, a 12-acre full-service retirement community that has all the charm of a neighborhood park. It's a setting that's both relaxing and rejuvenating. And with some of the best weather in the Bay Area, it's no surprise that our residents are always outdoors walking trails, gathering together and soaking up the natural beauty with friends and family.

CALL JUDY AT
408.454.5600
TO LEARN MORE!



22445 Cupertino Road
Cupertino, CA 95014
sunny-view.org



We're an equal opportunity housing provider.

CA License# 435201317 COA# 214